

PRINCIPAL LIFE INSURANCE COMPANY  
 EXISTING LIFE INSURANCE POLICY ILLUSTRATION - ADJUSTABLE LIFE  
 VALUES REPORT - COMBINED CURRENT AND GUARANTEED

Policy Number: ~~5000001~~

~~Male, Age 56, PREFERRED~~  
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Death Benefit: 247,252  
 Semiannual Premium: 717.50

Dividend Option: Policy Improvement

The current plan provides protection to age 71 with premiums payable to age 71. (P71)  
 As illustrated, guaranteed values provide coverage to age 67 with premiums payable to age 67. (P67)  
 The illustration, based on adjustments and current values, shows coverage to  
 age 80 with premiums payable to age 80. (P80)

<----- GUARANTEED RATE ----->					<----- CURRENT RATE (NONGUARANTEED) ----->						
PLAN	ANNUALIZED PREMIUM		NET CASH VALUE	NET DEATH BENEFIT	YR AGE	PLAN	ANNUALIZED PREMIUM		NET DIVIDEND	NET CASH VALUE	NET DEATH BENEFIT
	OUTLAY	OUTLAY					OUTLAY	OUTLAY			
P67			36,292	247,252	23 56	P67			2,801	39,094	247,252
P67	1,435	1,435	35,439	247,252	24 57	P68	1,435	1,435	2,559	40,960	247,252
P67	1,435	1,435	34,198	247,252	25 58	P68	1,435	1,435	2,925	42,970	247,252
P67	1,435	1,435	32,510	247,252	26 59	P69	1,435	1,435	3,247	45,061	247,252
P67	1,435	1,435	30,306	247,252	27 60	P70	1,435	1,435	3,540	47,184	247,252
P67	1,435	1,435	27,507	247,252	28 61	P70	1,435	1,435	3,899	49,378	247,252
P67	1,435	1,435	24,021	247,252	29 62	P71	1,435	1,435	4,276	51,637	247,252
P67	1,435	1,435	19,736	247,252	30 63	P71	1,435	1,435	4,535	53,813	247,252
P67	1,435	1,435	14,518	247,252	31 64	P72	1,435	1,435	4,850	55,918	247,252
P67	1,396	1,396	8,203	247,252	32 65	P73	1,396	1,396	5,071	57,811	247,252
P67	1,396	1,396	591	247,252	33 66	P73	1,396	1,396	5,825	59,955	247,252
	0	0	0	0	34 67	P74	1,396	1,396	6,260	61,997	247,252
	0	0	0	0	35 68	P75	1,396	1,396	6,503	63,681	247,252
	0	0	0	0	36 69	P75	1,396	1,396	6,761	64,947	247,252
	0	0	0	0	37 70	P76	1,396	1,396	6,862	65,562	247,252
	0	0	0	0	38 71	P77	1,396	1,396	6,983	65,451	247,252
	0	0	0	0	39 72	P77	1,396	1,396	7,067	64,470	247,252
	0	0	0	0	40 73	P78	1,396	1,396	7,126	62,450	247,252
	0	0	0	0	41 74	P78	1,396	1,396	7,199	59,191	247,252
	0	0	0	0	42 75	P79	1,396	1,396	7,465	54,591	247,252

DATE: 08/29/2008 Valid for presentation in IA provided all pages are included. Current Values are not guaranteed and are based on assumptions subject to change at any time. Actual results may be more or less favorable. Premium and net outlay are beginning of year. Dividend, cash value, and death benefit are end of year.

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 Semiannual Premium: 717.50

Dividend Option: Policy Improvement

The current plan provides protection to age 71 with premiums payable to age 71. (P71)

As illustrated, guaranteed values provide coverage to age 67 with premiums payable to age 67. (P67)

The illustration, based on adjustments and current values, shows coverage to age 80 with premiums payable to age 80. (P80)

<----- GUARANTEED RATE ----->					<----- CURRENT RATE (NONGUARANTEED) ----->							
ANNUALIZED		NET		YR	AGE	PLAN	ANNUALIZED		DIVIDEND	NET		
PREMIUM	NET	CASH	DEATH				PREMIUM	NET		CASH	DEATH	
PLAN	OUTLAY	OUTLAY	VALUE	BENEFIT			OUTLAY	OUTLAY		VALUE	BENEFIT	
	0	0	0	0	43	76	P79	1,396	1,396	7,835	48,371	247,252
	0	0	0	0	44	77	P79	1,396	1,396	8,197	40,021	247,252
	0	0	0	0	45	78	P80	1,396	1,396	8,705	29,026	247,252
	0	0	0	0	46	79	P80	1,396	1,396	9,411	14,761	247,252

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